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ComEd Beneficial Electrification EV Rebate Programs

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What is Beneficial Electrification? And Why Electric Vehicles?

- On September 15, 2021, Illinois Governor J.B. Pritzker signed the **Climate and Equitable Jobs Act (“CEJA”)**, that sets a pathway for Illinois to make meaningful progress towards combating climate change.
- CEJA amended the Electric Vehicle Act, 20 ILCS 627/45 (“EVA”) to include beneficial electrification (BE) provisions that will help leverage Illinois’ clean electricity grid to unlock even greater climate and air pollution benefits.
- Expanding electric vehicle (EV) charging infrastructure is an important step in the decarbonization of Illinois, expanding equitable access to public health, a cleaner environment, quality jobs and economic opportunity.



BE Plan 1 - EV Rebate Program Summary

	Rebate for Upgrades and Charger Installation	Rebate for Charger	Rebate for Vehicle	Total 2023-2025 Budget	% of Budget Reserved for select customers
Residential EV Charger and Installation Program (Launched 2/1/24*)				\$15M (\$5M/year avg)	50%
Business & Public Sector EV Rebate Program (Launched 2/15/24**)				\$174M (\$58M/year avg)	57%
<i>EV Rebates Subprogram</i>				\$114M (\$38M/year avg)	50%
<i>Make-Ready Rebates Subprogram</i>				\$60M (\$20M/year avg)	70%
New EV Rebate Program Totals	\$194M (65M/year avg)				

56% of total Program Budget is reserved for "LI/EIEC" customers, who are also eligible to receive higher rebates

*Go to ComEd.com/clean, navigate to "For Home"

**Go to ComEd.com/clean, navigate to "For Business"

LI/EIEC Eligibility Requirements

LI/EIEC customers must meet at least one of three criteria:

1

Service address resides in a low-income community

[Illinois Solar for All – Income Eligibility Map](#)

2

Service address resides in an Equity Investment Eligible Community (EIEC)

[Equity Investment Eligible Community Map \(illinois.gov\)](#)

3

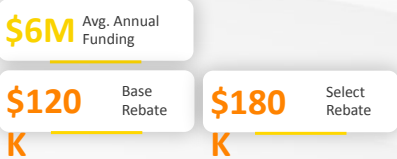
For EV Rebate: Self attest that over 50% of the driving done by the vehicle's applying for a rebate is within LI/EIEC areas

For Make-Ready Rebate: Self attest that over 50% of the driving done by the business fleet vehicles using the make-ready infrastructure is within LI/EIEC areas

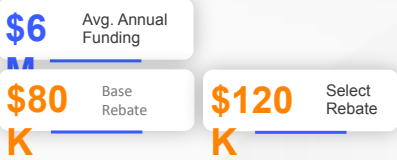
New Business & Public Sector EV Rebates

Business and public sector customers may qualify to get a rebate for upgrading vehicles to electric. Select customers meeting certain geographic qualifiers may be eligible for higher rebate amounts.

School Bus Funding



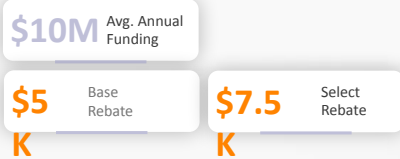
Transit Bus Funding



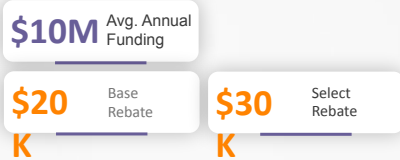
HDV Funding



LDV Funding



MDV Funding



How to Apply

Business and Public Sector EV Rebates:

<https://www.comed.com/about-us/clean-energy/business-public-sector-ev-program>

- Applications must be submitted within 90 calendar days of project completion: Vehicles are registered and delivered to the premise address
- To receive the highest rebate, vehicles must be domiciled in a Select Community or customers must self-attest that over 50% of the driving done by the vehicle(s) will be in a Select Community (LI/EIEC)
- Point-of-sale voucher can be utilized by fleet managers to receive discount at the point of purchase
 - Fleet vehicle operators may coordinate with participating dealers and OEMs to purchase qualifying EVs

New Business & Public Sector Make-Ready Rebates

Qualifying applicants can take advantage of rebates to upgrade the electrical infrastructure necessary to install EV charging stations. ComEd can cover up to \$8,000 per port for L2 chargers (with a 10-port maximum) or up to \$1,000* per kW on Direct Current Fast Chargers (DCFCs) with a minimum of 50kW (maximum rebate of \$500,000.)

General Funding

\$6M

Average Annual Funding

\$5,333

Maximum Rebate Per L2 Make-Ready, Limit 10 Ports

\$667/kW

Maximum Rebate Per DCFC Make-Ready, min 50 kW, limit \$500,000

Average Annual Budget

\$

2

0

M

(\$60M Total)

LI/EIEC Funding

\$14M

Average Annual Funding

\$8,000

Maximum Rebate Per L2 Make-Ready, Limit 10 Ports

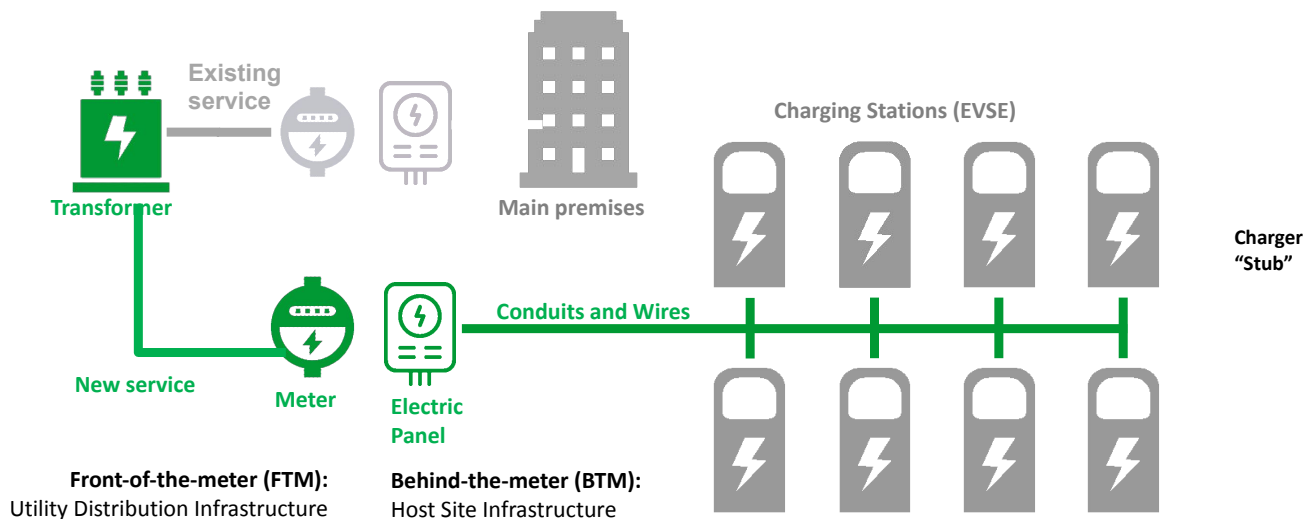
\$1,000/kW

Maximum Rebate Per DCFC Make-Ready, min 50 kW, limit \$500,000

*Make-ready includes infrastructure between secondary transformer and the charging station stub (excluding charger).

What is “Make-Ready” Infrastructure?

- Electric infrastructure updates or work that prepares a site for an EV charger installation
- Includes service drop, panel, meter, trenching, site work/labor, circuit dedicated to EV charging
- Costs for charging stations and mounting/pedestals are excluded



How to Apply

Business and Public Sector Make-Ready Rebates:

<https://www.comed.com/about-us/clean-energy/make-ready-rebate-program>

- Installer of EVSE must be ICC EV Charging Station Installer
- Applications must be submitted within 90 calendar days of project completion: EVSE is energized and ready to use.
- Rebates cover project make-ready costs including, but not limited to, contractor labor, conduits, cable, fasteners and breakers.
- Multifamily customers must have a commercial ComEd account to qualify for these Programs. If a multifamily customer has a residential ComEd account, refer to the EV Charger Installation and Rebate Program.
- To receive the highest rebate, installations must be either located in a Select Community or customers must self-attest that over 50% of the driving done by vehicles served by the charging infrastructure will be in a Select Community (LI/EIEC)
- **Project not yet complete?** Reserve your rebate if your project will be completed within the next six months and funding will be available to you at completion.

Resources for ALL | Residential and B&P EV Toolkits

<https://www.comed.com/smart-energy/innovation-technology/electric-vehicles/savings-benefits-incentives>

Fuel savings calculator

Savings & Charge Time

Fuel Savings

EV Benefits & Facts

Rebates & Incentives

Estimate your Potential Savings

How far does **\$3.80** drive your car?

Select the rate that applies to the time you will charge.

☒ Rate BES (ComEd default fixed-price rate) \$,141/kWh*

☐ Rate BES-H (Hourly Pricing 24-hr avg price)

\$,116/kWh**

☐ Rate BES-H (Hourly Pricing overnight avg price)

\$,103/kWh***

EV gets you this many more miles
for the price you pay for a gallon
of gas.

59 mi



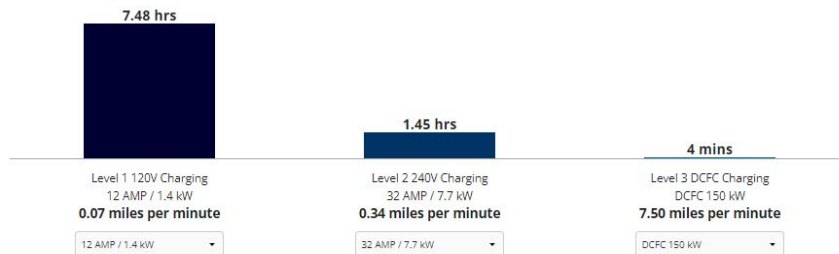
Charge Time Estimator

Estimated Charging Time

This charge time estimate has been configured based on the vehicle you've selected and the miles you drive per day. The chart below shows approximately how much time it takes to charge with the three types of available charging equipment. Most EV owners will find Level 2 240V charging to be the best option for their daily charging needs. Visit the EV Facts section to learn more about charging options.

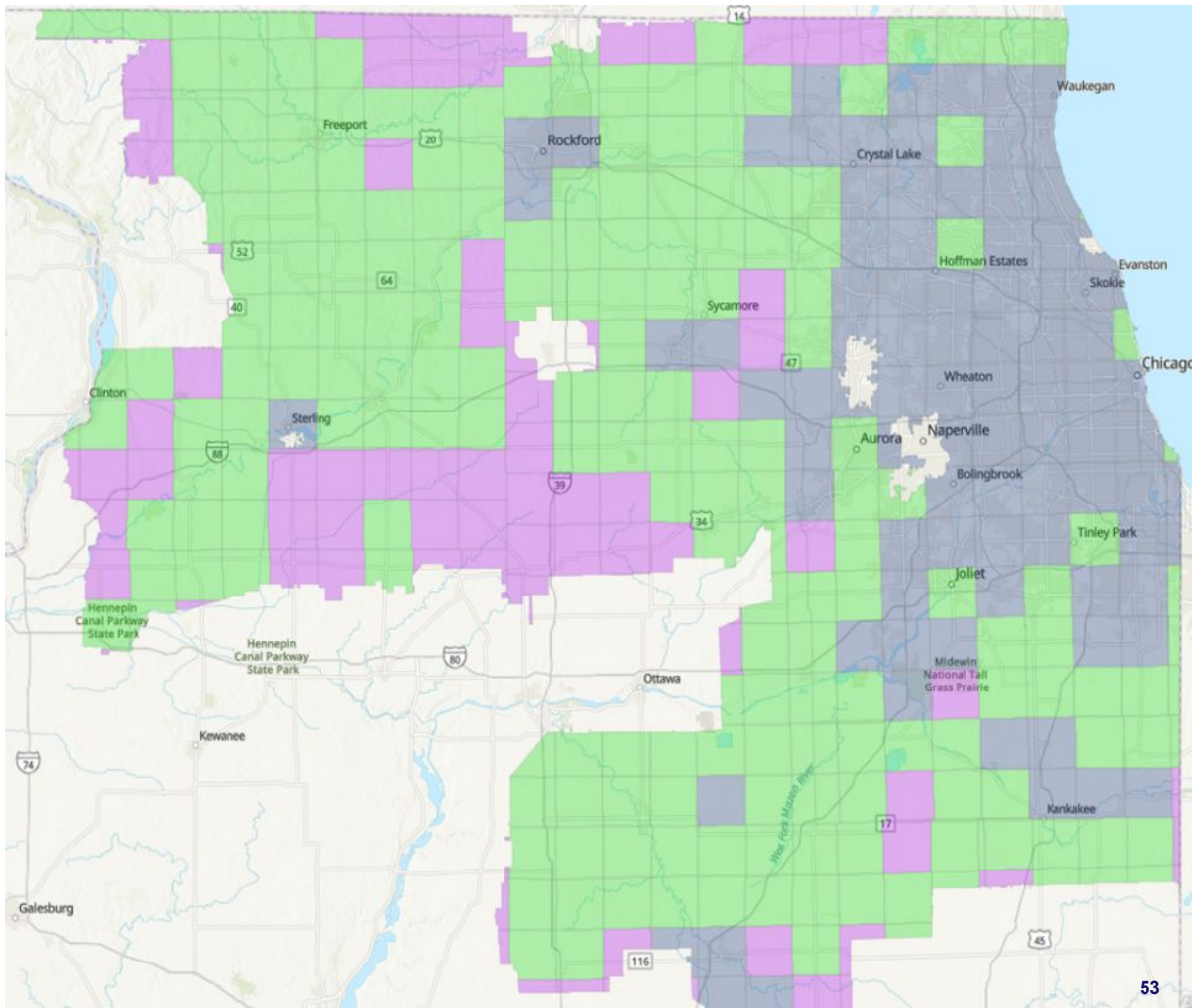
Estimated Level 2 charging time is approximately: 87 mins (1.45 hours)

Although a **7.7 kW** charger was selected, this vehicle has a max charge capacity of **7.2 kW**. This value is being used in the calculation below. Charge acceptance rates may differ across models and are subject to change, confirm details with manufacturer before making a purchase decision.



EV Load Capacity Map

- Helps identify potential sites for Electric Vehicle (EV) Charger Installation for fleet electrification, workplace charging, and public charging
- Can potentially shorten the timeline for charger connection
- **Not a substitute for the established application process of EV charger connection to ComEd's distribution circuits and is subject to change**



Resources for Fleets | Fleet Electrification Assessment (FEA)

What is the Customer's Interest Level in Fleet EVs?



Curious –
What is it?

Exploring –
Some interest

Planning -
High
Interest

NOTES:

Content	Self Service – ComEd Fleet EV Calculator	Express Fleet Assessment	Comprehensive Fleet Assessment
Total Cost of Ownership		√	√ ¹
Charging Plan	√	√	√ ²
Infrastructure Cost - Customer			√
Infrastructure Cost - Utility			√
Investment Cashflow			√
Vehicle Model Recommendation	√	√	√ ³
Vehicle Model Comparison	√		√ ³
Funding Sources	√	√	√ ⁴
Utility/Environmental Impact Analysis	√	√	√ ⁵
Site Specific Consultation		√	√ ⁶

1- Includes depreciation, financing, carbon & downtime costs above charging infrastructure, maintenance & fuel costs.

2- Includes layout and location of chargers.

3- Includes replacement plan based on current fleet models, operations and ROI.

4- Includes analysis of existing customer model groups and selects best fit vehicles.

5- Included in multi-year cash flow analysis.

6- Additional time onsite inventorying existing equipment and site conditions.

Thank you

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comedSM

AN EXELON COMPANY